

## **COMFORTDELGRO AND GUANGZHOU PUBLIC TRANSPORT GROUP INAUGURATE NEW JOINT VENTURE**

15 December 2023 – ComfortDelGro and Guangzhou Public Transport Group (GZPTG) celebrate the launch of their new joint venture (JV), Guangzhou ComfortDelGro Guangjiao New Energy Company today in Guangzhou, China. This occasion was officiated by the Chairmen of both companies, Mr Mark Greaves and Mr Li Xiao Jun.

Guangzhou ComfortDelGro Guangjiao New Energy Company, an initiative cited in the strategic partnership under the auspice of the 13<sup>th</sup> Singapore-Guangdong Collaboration Council, will focus on deploying and operating electric vehicle (EV) charging infrastructure and related services. Its initial investment includes four charging stations equipped with 240 chargers and a total capacity of 21,600 kW. Located in the Huangpu and Baiyun Districts in Guangzhou, China, these stations will support the operation of 480 electric buses.

ComfortDelGro Managing Director / Group CEO, Mr Cheng Siak Kian who also attended the event, said: “The longstanding partnership between ComfortDelGro and GZPTG, dates back to 1997 when both companies jointly invested in Tianhe Bus Station in Guangzhou. ComfortDelGro welcomes the opportunity to deepen our longstanding partnership with this new joint venture and to offer more sustainable mobility solutions to support the green transition of the transportation industry.”

Mr Lin Dian Sheng, Deputy General Manager of GZPTG, emphasised the importance of green mobility for the future. “As the leading land transport company in South China, GZPTG is firmly committed to low-carbon mobility solutions,” he said. “Our strategic partnership with ComfortDelGro taps on our respective strengths, enabling us to offer clean, efficient, and sustainable solutions to customers in China and beyond.”

GZPTG is the largest public transport and road transport enterprise in South China and operates more than 13,000 electric buses in Guangzhou.

Apart from the JV, ComfortDelGro also operates three other businesses in China – taxi, bus station and construction logistics – spanning nine major cities in the North (Beijing, Shenyang, Jilin City), South (Guangzhou, Nanning), East (Shanghai, Suzhou, Nanjing), and West (Chengdu) of China. Its fleet in China boasts over 9,400 vehicles, including over 5,800 EVs.

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## **Background**

### **About ComfortDelGro Corporation Limited**

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of about 34,000 buses, taxis and rental vehicles. We also run 177km of light and heavy rail networks in Singapore and New Zealand, and will operate another 33km in France come 2025. Our global operations currently span seven countries – Singapore, Australia, the United Kingdom, New Zealand, China, Ireland and Malaysia.

For five years in a row, from 2019 to 2023, ComfortDelGro has been included as a constituent of the Dow Jones Sustainability Indices Asia Pacific (DJSI Asia Pacific), reaffirming its position as a sustainability leader. It is one of five Singapore companies, and the only transport company in Singapore to have been included in the regional index.

### **About Guangzhou Public Transportation Group**

Guangzhou Public Transport Group Co., Ltd (GZPTG), which was incorporated by 12 municipal enterprises of public transport in December 2017, is a subsidiary to the Guangzhou Municipal Government, and is wholly-invested by the state. Focussing on road transport, the Company integrates city bus, passenger ferry, taxi, inter-city road passenger and freight transport, storage and logistics, multi-purpose city card, intelligent transportation, affiliated resources development and operation, etc. It is the largest public transport and road transport enterprise in South China. At present, the Group has a fleet of more than 28,000 buses, taxis, intercity coaches, logistics and freight vehicles, rescue vehicles and construction waste carriers, and 580 bus stations and 11 coach terminal stations. According to the latest "China Urban Ground Bus Service Evaluation Report (2021)" released by China Road Transport Association, GZPTG won first in the first-tier cities category among the 44 ground bus companies in China.