

**NEW DIRECTORS BRING STRONG EXPERTISE TO
COMFORTDELGRO GROUP BOARDS**

26 April 2018 – Three retired top civil servants, an artificial intelligence and big data expert, a professor in sustainable infrastructure engineering and a retired audit partner. This rounds up the list of new expertise that will be joining the three Boards in the ComfortDelGro Group.

The entry of the six new Directors to the Group's three listed Boards – ComfortDelGro Corporation Limited, SBS Transit Ltd and VICOM Ltd – is part of the Board Renewal process which began in 2017. They replace five industry stalwarts who have retired from their respective boards after putting in a combined 171 years of service to the Group. They are: Mr Oo Soon Hee of ComfortDelGro, Mr Cheong Yip Seng and Mr Chin Harn Tong of SBS Transit, and Mr Ong Teong Wan and Mr Sim Cheok Lim of VICOM

Group Chairman Mr Lim Jit Poh, in paying tribute to the long serving Directors said: "Altogether all these five Directors had put in 171 years of service to the ComfortDelGro Group and its predecessors namely Comfort Group Ltd and DelGro Corporation Limited. This is indeed commendable and the Group is greatly grateful and appreciative of their valuable and significant contributions and their pioneering efforts. Words cannot express adequately what they had given to us over these long years from as early as 1980."

The new Directors, said Mr Lim, bring with them "decades of experience and with a keen understanding of accounts and finance, as well as expertise in the various disciplines of legal, information technology, engineering and human capital".

Joining the ComfortDelGro Board are Mr Chiang Chie Foo, who was Permanent Secretary (Prime Minister's Office and Ministry of Defence) before his retirement from the Civil Service in 2013 and is now Chairman of PUB and the Central Provident Fund; and Professor Ooi Beng Chin, Chair Professor of the National University of Singapore's (NUS) Department of Computer Science with a special focus on Big Data and Artificial Intelligence.

Bringing their talents to the SBS Transit Board are security expert Mr Benny Lim, who was Permanent Secretary (Prime Minister's Office and Ministry of Home Affairs) and a former Deputy Commissioner of Police before retiring from the Civil Service in 2016; and Professor Simon Yu, who is Programme Director in Sustainable Infrastructure Engineering in the Singapore Institute of Technology with extensive knowledge in mechanical engineering and is a chartered engineer in transportation.

Newly-minted VICOM Directors are Dr Tan Kim Siew, who was Permanent Secretary (Defence Development) in the Ministry of Defence and an engineer and is currently Senior Consultant in the Ministry of Finance and Chairman of NUS' Governing Board for the Mechanobiology Institute; and Mr Daniel Soh, who was a partner of Ernst & Young LLP from 1990 till his retirement in 2012.

"The renewal of the Board is an important exercise and a lot of time and effort was spent searching for the right candidates to join us. The new Directors are well versed in a broad array of disciplines including artificial intelligence and rail engineering, both of which are critical to our businesses going forward," said Mr Lim.

He added that there were plans to also bring in more female Directors going forward. Last year, three new female Directors joined the three Boards.

"I intend to increase the number of female directorships to three per board. Concurrently, I am also toying with the idea of bringing people rich in human capital as this is the element that we should try to have within our Boards in view of the importance of this aspect in our future workforce," he said.

With the latest changes, the Boards of ComfortDelGro and SBS Transit will have 10 Directors each, comprising eight male and two female, while VICOM will have nine Directors, comprising seven male and two female. The percentages of female directors range from 20% to 22%, ahead of Diversity Action Committee's target of 20% in 2020.

Background

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of over 42,500 buses, taxis and rental vehicles. Headquartered in Singapore, the Group also has operations in China, the United Kingdom, Ireland, Australia, Vietnam and Malaysia.