Media Release



COMFORTDELGRO BROADENS IRISH INTER-CITY COACH FOOTPRINT WITH LATEST ACQUISITION

13 July 2022 – ComfortDelGro Corporation Limited, through its wholly-owned subsidiary ComfortDelGro Irish Citylink Limited, is acquiring Irish coach operator GoBus for €12 million (approximately S\$17.52 million), making it the third largest inter-city coach operator in the country.

The acquisition of Evobus and Coach Limited, which operates the GoBus coach service, will comprise a fleet of 31 buses and three inter-city coach routes: the Galway-Dublin Express, the Cork-Dublin Express and the Galway-Ballina Express. All three routes have been experiencing strong commuter demand in recent months with the Cork-Dublin route already operating pre-COVID ridership levels.

ComfortDelGro Group Deputy CEO, Mr Cheng Siak Kian, said: "As the world emerges from the COVID-19 pandemic, we have seen transport ridership levels improve. In Ireland, demand for inter-city coach services has picked up significantly, especially now that fuel prices are treading at close to record high levels.

"The addition of the GoBus network therefore comes at an opportune time and will enable us to provide significantly more options to both Citylink and GoBus customers. This enhanced network of services will encourage more people to travel via public transport and support our greater green agenda of moving towards a sustainable public transport network," he said.

Established in Galway in 2009, GoBus is an award-winning inter-city coach service that is widely recognised for its commitment to customer experience, safety and innovation. In fact, it was named the "Coach Operator of the Year 2020 – Intercity" at the biennial Fleet



Bus & Coach Awards, which is organised by Fleet Publications, the largest publisher of transport-orientated magazines in Ireland.

ComfortDelGro Irish Citylink, which has been operating since 1991, runs a range of services in Galway, Dublin, Cork, Limerick, Clifden, Loughrea, Athlone and Ballinasloe. It currently operates a fleet of 33 buses and carries over 28,000 people a week across all routes, and is forecast to reach a ridership of well over 35,000 by year-end barring unforeseen circumstances.

Besides being one of the largest coach operators in Ireland, ComfortDelGro is also one of the largest bus and coach operators in the United Kingdom (UK), with scheduled bus operations in the capital city London and across South Wales, as well as inter-city coach services in Scotland.

In London, the Group's wholly-owned subsidiary, Metroline Limited, operates about 17% of London's scheduled buses mileage and plies routes in North, West and Central London. London-based Westbus Coach Services provides executive coach services across the UK and mainland Europe, catering to a wide spectrum of school, commuter, tourist and corporate coach passengers. Scottish Citylink Coaches Limited, which is a 65:35 partnership with Stagecoach plc, is the leading provider of express coach services with 95 coaches in Scotland under the 'Scottish Citylink' and 'megabus.com' brands. In South Wales, the Group's whole-owned subsidiary, Adventure Travel, operates a fleet of 150 buses and coaches across three depots in Cardiff, Taff's Well and Swansea.

In addition to bus and coach services, the Group also operates private hire businesses in Liverpool and Aberdeen. It is actively looking at strong investment opportunities in this fast-growing industry.

Background

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of about 35,000 buses, taxis and rental vehicles. We also run 177km of light and heavy rail networks in Singapore and New Zealand. Our global operations span seven countries – Singapore, Australia, the United Kingdom, New Zealand, China, Ireland and Malaysia.